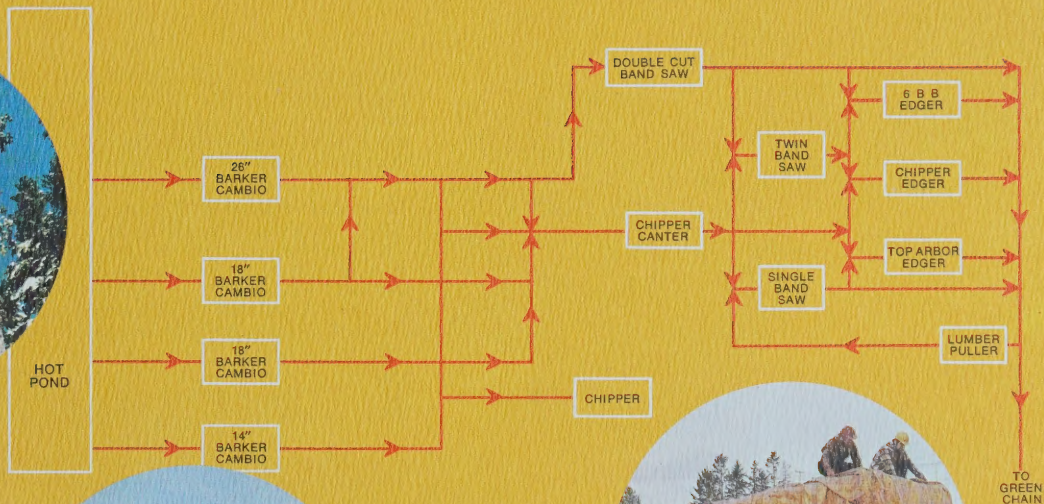


FRASER COMPANIES, LTD.

Plaster Rock, N.B.





For more than 70 years the Plaster Rock, N.B. area has been a major site of Fraser's lumbering operations. Centrally located to our mills with an adequate supply of fine eastern spruce sawlogs, and a good potential for hardwood, it is now more than ever a key to Fraser Companies' expanding role in forest industries.

To achieve maximum utilization of the available wood reserves and to meet the growing requirements, not only of well established lumber marketing connections but also of the raw material needs of our pulp mills, a larger more efficient and more diversified operation was necessary. With the aid of a grant from the Department of Regional Economic Expansion, and the co-operation of the Department of Natural Resources of the Province of New Brunswick, a most modern and efficient lumber mill was constructed adjacent to the present lumber mill. The new sawmill, chipping plant and dry kiln were operational in January. Planned production is in excess of 60 million board feet of kiln dried lumber and 150,000 tons of bone dry chips annually.

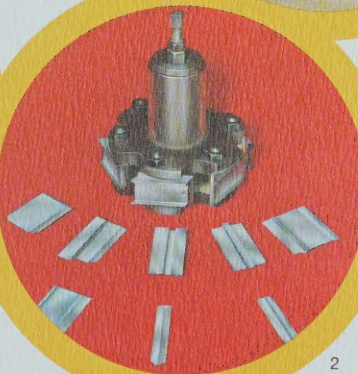
The production of this mill, when added to the output of the Kedgwick mill, which was completely rebuilt in 1970, will result in a market availability of 90 million board feet of kiln dried lumber. The major marketing area for this production, outside of a modest quantity for export, is in the northeastern quadrant of the United States, and in eastern Canada.

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Representative of the variety of operations within the new complex are: 1. the dry kiln, 2. some of the wide variety of knives used in special finishing of boards, 3. loading of chip cars for our pulp mills, 4. the green chain or sorting run, 5. a beehive burner of the latest design.



1



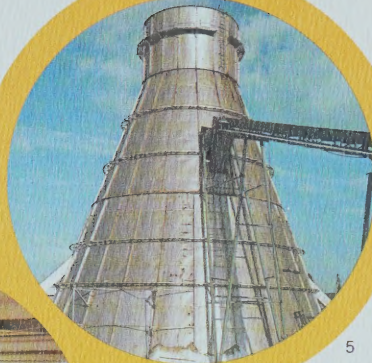
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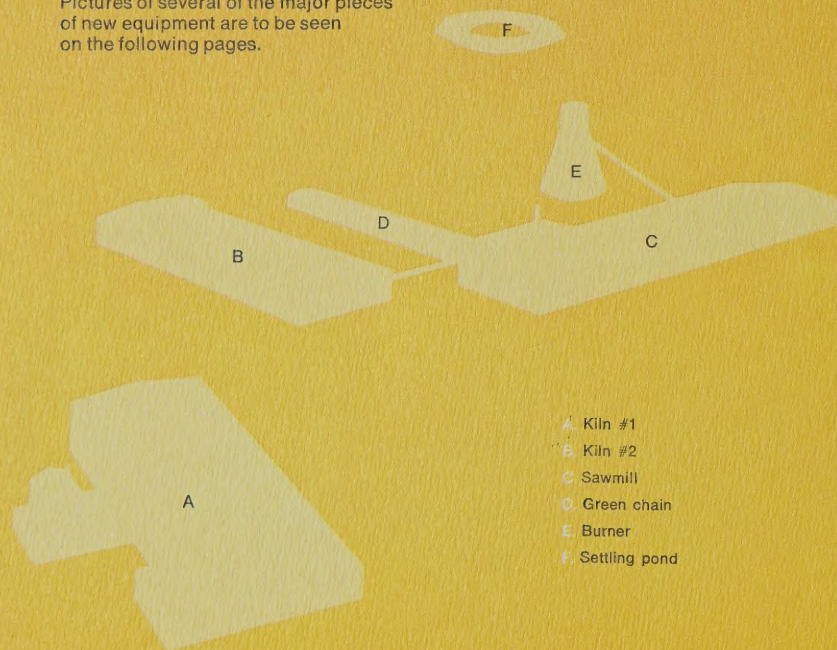


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The new and expanded operations are at Plaster Rock, N.B., on the Tobique River and centrally located to regional woods operations. This division of the Company's operation encompasses over 1,000 square miles of crown and freehold land and includes 825,000 productive acres of softwood and hardwood species, all within a 50 mile radius of the mill.

The 65,000 square feet of additional buildings are of concrete and steel construction with fibre glass insulation. The two bay hot pond is semi enclosed within the building for efficiency and ease of operation. All process water is returned to the river following settling pond and lagoon treatment for the removal of impurities.

Pictures of several of the major pieces of new equipment are to be seen on the following pages.



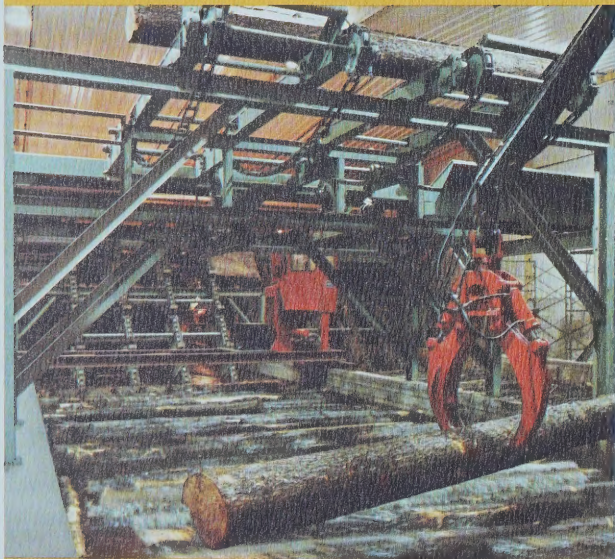
- A. Kiln #1
- B. Kiln #2
- C. Sawmill
- D. Green chain
- E. Burner
- F. Settling pond



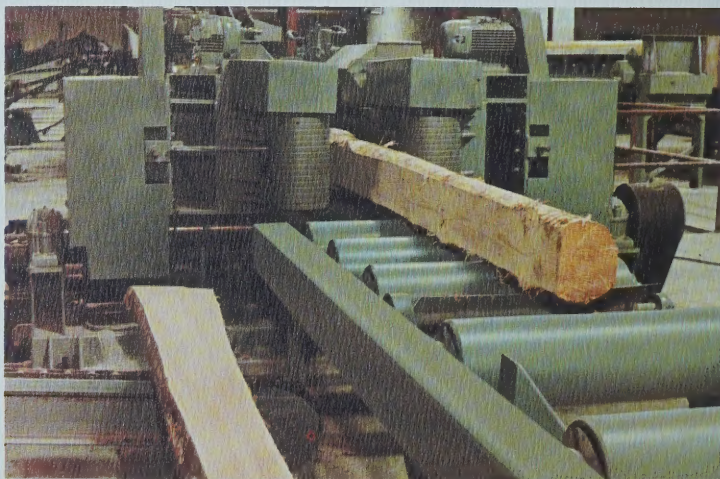
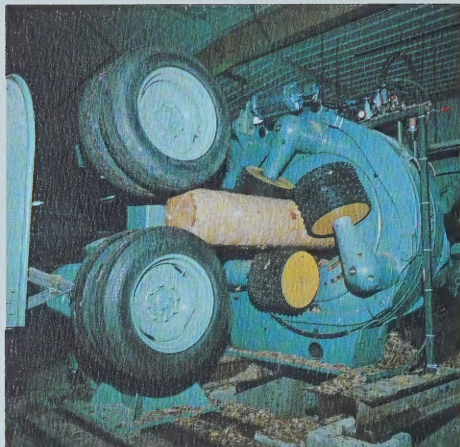


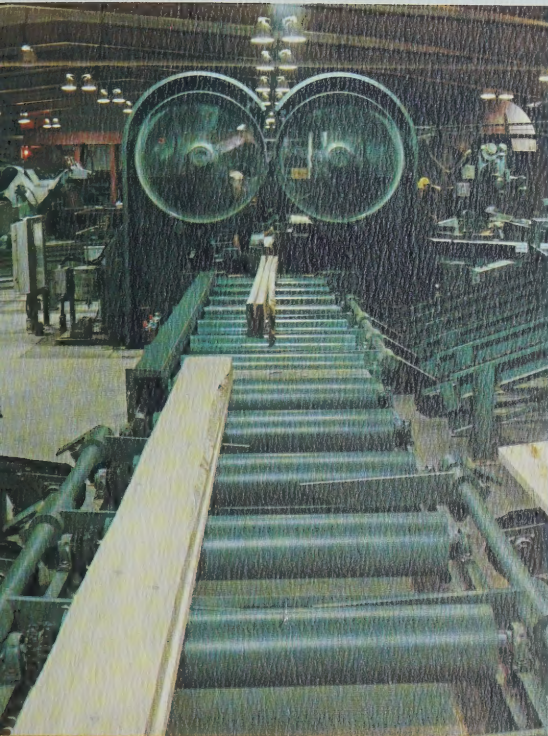
A twenty six inch ring Debarker, one
of four installations for debarking.

Hot pond and loading equipment to
deliver 20,000 logs a day for lumber
and chip conversion.



A Chipper-Canter for the realization
of high volume production from
5 to 7 inch diameter logs.



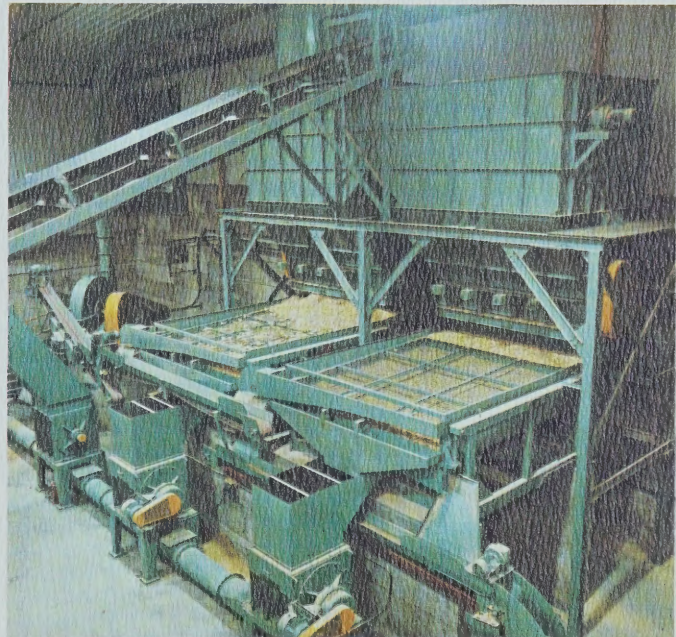


A Twin Line-Bar resaw for the conversion of cants to boards and lumber.



Grading and tallying dressed lumber.

Chip screens for the improved processing, handling and loading of chips.



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f.b.m.

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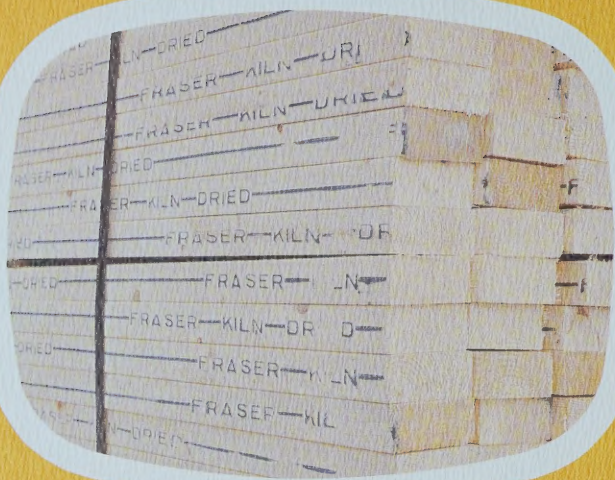
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